

**MINUTES OF THE COMMITTEE  
ON  
INSURANCE**

Thursday, February 2, 2006

9:00 a.m.

Room 521 House Office Building

The House Standing Committee on Insurance was called to order by the Chair.

Members present: Reps. Hune, Robertson, Emmons, Gaffney, Sheen, Ball, Hildenbrand, David Law, Marleau, Mortimer, Hood, Adamini, Leland, Anderson, Condino, Farrah.

Members absent/excused: Rep. Wojno.

Representative Robertson moved to approve the minutes of the January 19, 2006 meeting. Representative Condino supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 5497 before the committee.

**HB 5497 Hune** Insurance; continuing education credit requirement for limited line credit insurance for lenders of financial institutions; eliminate.

Murray Brown of the Michigan Financial Services Association testified in support of the bill. Mr. Brown also submitted written testimony.

Krystal Rourke of the Office of Financial and Insurance Services testified in support of the bill. Ms. Rourke also submitted written testimony.

Matt Hanley of the Michigan Bankers Association submitted a card in support of the bill, but did not wish to testify.

The Chair laid HB 5624 before the committee.

**HB 5624 Hune** Insurance; other; valuing of assets of domestic insurers; provide for.

John Brown of Jackson National Life Insurance Company testified in support of the bill. Questions and discussion among committee members followed.

Krystal Rourke of the Office of Financial and Insurance Services testified and indicated a neutral position on the bill. Ms. Rourke also submitted written testimony. Questions and discussion among committee members followed.

The Chair returned to the consideration of HB 5497.

Representative Robertson moved to report HB 5497 with recommendation. Representative

Gaffney supported the motion. **The motion prevailed 16-0-0.**

**FAVORABLE ROLL CALL**

**Yeas: Reps. Hune, Robertson, Emmons, Gaffney, Sheen, Ball, Hildenbrand, David Law, Marleau, Mortimer, Hood, Adamini, Leland, Anderson, Condino, Farrah.**

**Nays: None.**

**Pass: None.**

The Chair returned to the consideration of HB 5624.

Representative Robertson moved to report HB 5624 with recommendation. Representative Gaffney supported the motion. **The motion prevailed 14-0-2.**

**FAVORABLE ROLL CALL**

**Yeas: Reps. Hune, Robertson, Emmons, Gaffney, Sheen, Ball, Hildenbrand, David Law, Marleau, Mortimer, Leland, Anderson, Condino, Farrah.**

**Nays: None.**

**Pass: Reps. Hood, Adamini.**

Representative Farrah moved to excuse the absence of Representative Wojno. Representative Leland supported the motion. There being no objection, the motion prevailed by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 9:34 a.m.

**Representative Joe Hune, Chair**\_\_\_\_\_

Dan Stump, Committee Clerk  
House Insurance Committee, (517) 373-5795